Are hidden costs lurking in your empty offices?

Accommodation is always a hefty cost for any business, whether you own space or rent it. For example, the cost of office space hit more than £55 per square foot in London in 2015, largely driven by a shortage of accommodation that is being reflected across the UK.

The demand, too, is often for larger and larger office space as a company grows.

But are we looking at space in the wrong way?

Organizations often grow their space organically over time, and as a result add office space piecemeal. The result is that they never develop a coherent policy for its use – and that can create a range of hidden costs that drain resources.

In one recent example, a global utility found that its staff were booking costly outside space because they believed no internal space was available.

By implementing some of the latest software tools to monitor space and enable staff to identify and book in-house facilities easily, the utility was able to save up to $100,000 in just three months.

“Tackling the 5 Hidden Costs of Space”

To learn more about how other firms are already effectively managing their space and thus saving money and impressing clients, please join our webinar on May 26th at 1pm Eastern hosted by our CEO, Luis DeSouza.

NFS has been fortunate to work with many leading global companies in the Financial, Legal and Utilities sectors. Luis will be sharing insights from those experiences relating to the following topics:

- The space costs you don’t see
- How a Global Utility Company is tackling key causes of waste
- How emerging technologies can provide tools to improve utilization.
- Tricks to unleashing employee productivity

The Webinar is at 1PM Eastern time on Thursday, May 26th.

I hope you or a colleague can join… registration here: http://goo.gl/stLkfd